

BEMSB

Canada MSB

Registration & Compliance Services

FINTRAC-ready setup • Full documentation • Ongoing support

MSB Consulting & Corporate Services

- ✓ Entity formation & structuring
- ✓ FINTRAC registration assistance
- ✓ Compliance program development
- ✓ Ongoing AML/CTF support

Who We Are

Specialized consulting for fintech companies entering the Canadian market

Our Practice

BEMSB is a Toronto-based sole proprietorship focused on MSB consulting, FINTRAC registration assistance, and corporate structuring for international fintech operators.

We help founders and compliance teams navigate Canadian regulatory requirements - from initial entity setup through ongoing AML/CTF obligations.



FINTRAC Registration



Compliance Programs



Corporate Structuring



Ongoing AML Support



Cross-Border Advisory



Director & MLRO Services

Why Choose Canada

A practical, business-friendly gateway for regulated financial services in North America



Clear Regulatory Path

FINTRAC MSB registration provides a well-defined AML/CTF framework. No minimum capital requirement. Transparent compliance expectations.



Growing Market

Strong demand for crypto, remittance, and payment services across retail and institutional segments. Tech-savvy consumer base.



North American Hub

Political stability, proximity to the U.S., and a robust financial ecosystem make Canada an ideal launchpad for continental expansion.

FINTRAC MSB Registration

What it means and what we deliver

What Registration Establishes

- ✓ Official FINTRAC registration as a Money Services Business
- ✓ Written compliance program with AML/CTF policies
- ✓ Recordkeeping, KYC controls, and reporting workflows
- ✓ No mandatory minimum share capital

What We Deliver

- ✓ End-to-end registration support with FINTRAC
- ✓ Custom compliance program and policy drafting
- ✓ Operational guidance and audit-ready documentation
- ✓ Evidence packages for partner due diligence

Covered MSB Activities

Typical use cases for crypto and fintech operators in Canada



Crypto Exchange

Buy/sell operations and fiat on/off-ramp services



Digital Wallets

Custodial and hosted wallet management



Remittance & Transfers

Domestic and cross-border money movement



Currency Conversion

FX services and multi-currency flows



OTC & Payments

OTC desks, merchant enablement, payment processing

Each package is customized based on your specific service scope and operational model.

Registration Readiness

Key elements required for FINTRAC MSB onboarding



Corporate Identity

Entity details, ownership & UBO disclosure, directors, shareholders, registered address



Governance

Responsible persons, role assignments, internal oversight structure



Compliance Program

Written policies, risk assessment, training plan, independent review schedule



Operating Model

Customer channels, support processes, complaints handling, disclosures



Technology

Systems overview, security measures, data handling protocols

Project Timeline

From start to licensed operations: approximately 4–6 months



Total estimated timeline: 4–6 months from engagement to authorized operations

New Company + MSB Registration

ALL PRICES IN USD

Professional fees for incorporation and FINTRAC licensing

Service	Basic	Advanced	Premium	Add-on Rate
Intake interview & assessment	✓	✓	✓	-
FINTRAC registration	✓	✓	✓	-
Bank of Canada registration	-	✓	✓	-
Incorporation + business number	✓	✓	✓	-
Compliance program	-	✓	✓	\$10,000
MSB-compliant address (yr 1)	-	-	✓*	\$2,000 / yr
Annual corporate return (yr 1)	-	-	✓*	\$500 / yr
Corporate accounting	-	-	-	\$1,500 / yr
RPAAs fee	-	✓	✓	~\$2,000
Compliance officer / MLRO	-	-	-	\$2,000 / m
Canadian Director	-	-	-	\$2,000 / m
Total Registration Fee	\$1,000	\$15,000	\$22,000	

* First year included in package. All fees approximate - final pricing confirmed during intake.

Pre-Registered MSB Entities

ALL PRICES IN USD

Acquire a FINTRAC-registered company and launch faster

Key Details

Product:	FINTRAC-registered MSB company
Regulator:	FINTRAC (Financial Transactions & Reports Analysis Centre)
Timeline:	~2 weeks to complete transfer
Capital:	No minimum share capital required
Availability:	Contact us for current inventory

Optional Monthly Services

Canadian Director	\$2,000 / month
AML / Compliance Officer	\$2,000 / month
MSB-Compliant Address	\$2,000 / year
Corporate Accounting	\$1,500

Note: FINTRAC processing may experience delays. Registration initiation can support operational launch even before public listing.

Ongoing Compliance & Maintenance

Monthly retainer-based support for AML/CTF operations



Compliance Program

- Policy updates & review
- Staff training cadence
- Independent review preparation



KYC / KYB Controls

- Onboarding flow design
- Risk scoring frameworks
- Enhanced due diligence playbooks



Reporting Readiness

- Transaction monitoring workflows
- Case management logs
- Suspicious transaction filing support



Corporate Maintenance

- Registered address management
- Director services coordination
- Accounting & annual returns

Bank of Canada - RPAA Registration

Retail Payment Activities Act registration support



Scope

BoC account setup, application drafting, information collection, questionnaires, and incident-prevention compliance program



Timeline & Fees

Approximately 2 months. Two-stage payment: (1) at SOW signing, (2) upon submission & compliance delivery. Contact us for pricing.



Requirements

Canadian phone number required (setup \$300 USD + \$25 CAD/month). Operational documentation and a compliance program are included.

Canadian Tax Considerations

High-level overview for crypto and financial service businesses



Federal Income Tax

- Cryptocurrency generally treated as a commodity/asset
- Subject to the Income Tax Act
- Tax rates determined by income level
- Combined federal and provincial components



Provincial Variations

- Provincial rules and tax credits vary by jurisdiction
- Income source may affect effective tax rate
- Specialist tax advice strongly recommended
- Structure-specific planning available upon request

Growth Opportunity

Why Canada remains a top destination for regulated crypto and fintech businesses



Consumer Demand

Digitally engaged population with high adoption rates across retail and institutional segments for digital assets and payment services.



Strong Ecosystem

Mature financial infrastructure, active fintech community, and access to talent, creating partnership and scaling opportunities.



Regulatory Credibility

Clear AML/CTF framework builds trust with banking partners, counterparties, and customers. A license that carries weight internationally.

How We Work

Practical, milestone-driven support from day one



Deep Domain Knowledge

Hands-on experience in MSB registration and digital asset compliance. Practical guidance shaped by real regulatory engagements.



Structured Assessment

Gap analysis and compliance roadmap tailored to your specific service scope. Implementation support from the very first step.



Full Documentation

Policies, procedures, and operational documentation delivered ready for FINTRAC review. Ongoing monitoring workflow setup included.

Who We Serve

Tailored support across the fintech and digital asset spectrum



Exchanges & Brokers

Registration assistance with structured milestones and documentation built for regulator review.



Payment & OTC Operators

Entity setup, banking coordination, and compliance program rollout for operational readiness.



Enterprise & Growth Teams

Cross-border advisory for expansion, policy refresh, and governance framework updates.

Compliance-First

Faster Launch

Milestone-Driven

Global Reach

BEMSB

Let's Get Started

Book a consultation to discuss your Canadian MSB requirements.

MSB Consulting & Corporate Services



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